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Mrs. Pauline Mey 12/50  
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*Published Monthly for the Collector of Coins, Paper Money, Tokens and Medals.*

T H E

# FLYING EAGLET



# NUMISMATIC MAGAZINE

THE LARGEST CIRCULATING PUBLICATION IN THE EAST.

\$2.00 PER YEAR

REGISTERED, NEWARK, N. J.

COPY 25¢



The New Jersey Numismatic Society's (25) Dinner Anniversary

This photo shows the banquet table with the society's officers and guest speaker Leland Howard, Assistant Director of the U.S. Mint.

They are, left to right, James A. Brown in front of the U.S. flag, the Secretary-Treas., Arthur H. Mershon, Former President, Leland Howard, Guest speaker, Williard C. Blaisdell, Master of Ceremonies, Vernon L. Brown, Curator of the "Money Museum" of the Chase Bank of N. Y., and George Wait, Vice President. Others in attendance were, John Kozlik, J. P. Keller, Mr. and Mrs. William Klein, Mr. and Mrs. Robert McAusland, Mr. Stacks, Henry Christensen and Charles Nettleship.

The Society was organized in 1933 by Mr. Nettleship and is the oldest Numismatic Group in the state of New Jersey.



Assistant Director - L. S. Werner

L. S. Werner is shown discussing the April issue of the "Flying Eaglet" with Mr. Howard. Mr. Werner of New York is the Sergeant At Arms of the A.N.A. and is also prominent in Numismatic circles. Among his many activities he sells the A.N.A. membership plaques. Seated next to Mr. Werner, your editor received some good advise on the publishing standards and also spent an evening of enjoyable conversation.



C. H. Rian - L. S. Werner

C. H. Rian of Jersey City, N. J. shown above with Mr. Werner was among the group sharing the steak dinner with your editor.

Upon introduction to Mr. Rian who is an experienced newspaper man and former Governor of the A.N.A. Board he promptly submitted a subscription for Mr. Werner and self to the "Flying Eaglet." Also at our table who helped spend an enjoyable evening was, Mrs. Wait, John Budzyn and with due respect (3) other gentlemen.

#### 1¢ - C E N T S - 1¢

1909 Linc. Unc.	\$ 2.00
1909 VDB Unc.	.75
1909-S Linc. Unc.	18.50
1909-S VDB Unc.	65.00
1909-S VDB - V.F.	37.50
1914-D V.G.	18.50
1931-S Unc.	16.50
1938-D Unc.	.40
1938-S Unc.	.75
1939-D Unc.	1.50
1939-S Unc.	.65
1940-S Unc.	.25

#### 25¢ - Q U A R T E R S - 25¢

1804 Good	\$29.50
1807 Good	10.00
1818 Good	3.50
1820 Good	3.50
1853 Good	1.50
1858-O Good	2.00
1892-S Good	5.00
1897-O Good	2.50
1899-S Good	2.00
1916-L.S. Unc.	150.00
1917 I Fine	.75
1917-S II Unc.	22.50
1918-S Unc.	15.00
1919-S Good	2.00
1920 Unc.	5.00
1921 Unc.	65.00
1926-D Unc.	3.50
1930 Unc.	2.25

Any coins not satisfactory may be returned in 5 days for prompt refund.

On orders under \$5.00 please add 25¢ for postage and insurance.

LAWRENCE C. LAKE  
Thompson Rd., Clarence, N. Y.

Commemorative Coins still available.

#### BOOKER T. WASHINGTON GOODWILL BUILDING COM.

East Patterson Avenue  
Rocky Mount, Virginia

Booker T. Washington Sets	
1946 \$ 6.50	1949 \$11.00
1947 8.50	1950 12.50
1948 9.50	1951 12.50
Carver-Washington Sets	
1951 \$ 9.50	1953 \$12.00
1952 12.00	1954 9.50

#### Single Coins Available

Carver-Wash. - 1952 "P"	\$ 1.00
Carver-Wash. - 1954 "S"	1.00

Last Year of Mintage - 1954  
Make checks payable to  
Booker T. Washington Goodwill  
Building Commission.

#### V. C. MARSHALL

GENERAL DELIVERY  
EIGHT MILE, ALABAMA

LARGE CENTS	Cat.	Sell
1795 Good	5.00	2.00
1801 Good	2.50	1.00
1802 V. Good	3.50	1.50
1803 Abt. Fine	3.50	1.50
1805 Good	4.00	2.00
1806 Good	7.50	3.00
1814 V. Fine	15.00	7.00
1816 Fine	3.25	1.75
1817 Fine	3.25	1.75
1818 Fine	3.25	1.75
1819 Fine	2.50	1.75
1820 Fine	1.75	1.00
1825 Fine	4.50	2.00
1827 Fine	4.00	2.00
1828 Fine	4.00	2.00
1829 Fine	3.00	1.50
1830 Fine	4.00	2.00
1831 Fine	3.00	1.50
1832 Fine	3.00	2.00
1833 Fine	2.50	1.25
1834 Fine	3.50	2.00
1835 Fine	4.50	2.25
1836 Fine	3.50	2.00
1857 Ex. Fine	20.00	10.00

WILL SELL ALL 24 COINS AS  
A LOT FOR \$50.00

DIMES	Cat.	Sell
1853-O Arrows F.	3.00	2.00
1896-O Fair to Good	7.50	3.00
1899-O V. Fine	7.50	3.00
1901-O Fine	5.00	2.50
1920-S V. Fine	3.50	2.00
1926-D Ex. Fine	10.00	3.50

#### LINCOLN CENTS Cat. Sell

1909-S F. to V.F.	12.00	9.00
1910-S Unc. Dark	12.50	6.00
1916-S Red Unc.	20.00	14.00
1916-D Red Unc.	12.50	7.50
1921-S Ex. F. Sharp	20.00	9.50

1922-D Purple Unc	17.50	13.50
1924-P Red Unc.	10.00	4.00
1931-S Brill. Unc.	18.50	13.50
ALL EIGHT COINS		\$70.00

BUFF. NICKELS	Cat.	Sell
1931-S V. Good	1.00	.75
1931-S Fine	1.50	1.25

#### HALF DOLLARS Cat. Sell

1894-O Fine	6.00	4.00
1904-P Ex. Fine	6.00	4.00
Alabama Plain		

Ex. Fine 25.00 8.00  
(3 small edge nicks)

1952 Proof Set - 1 only \$15.00  
Postage and Insurance Extra

THE  
**Flying Eaglet** NUMISMATIC MAGAZINE

Publisher and Editor

**FRANK G. SPADONE** a member of M.A.N.A. - C.N.A. - A.N.A.  
 229 SOUTH 11th STREET — NEWARK 7, N. J.



Mitchell 3-1153

**AD FORMS CLOSE THE 20th  
 OF EACH MONTH.**

Entered as second class matter October 13, 1956 at the post office of Newark, New Jersey under the act of March 3, 1879.

— GENERAL RULES AND INFORMATION —

This column is formed to better acquaint subscribing members, dealers, collectors and beginners with standards of this magazine and pass on informative news. This column should answer most questions and inquiries frequently asked. Write to the editor for any information not contained in this column.

SUBSCRIPTION RATES

U. S. AND CANADA  
 \$2.00 per Year — \$3.50 for 2 Years  
 3 Years — \$6.00

For U.S. Servicemen stationed outside the continent \$5.00 per yr. air mailed.

FOREIGN — \$3.50 per Year

Name and address, numbers and abbreviations are counted as wording. Here is a sample ad containing 25 words.

1	2	3	4	5	6	7
Will trade 1931-S Lincoln cents V. G.						
8	9	10	11	12	13	14
to fine for Indian cents. Wanted proof						
15	16	17	18	19	20	21
sets. John Doe Jr., 1543 Hill Road,						
22	23	24	25			
N. W., Garden 7, N.J.						

Purchasing items from advertisements Coins are offered for sale in the following manner: By Fixed Price—the price quoted by the seller; Or by Auction, where there is no price quoted but solicited. In this method of sale a lot number is given to each item. You enter a bid along side of the lot of your choosing, which can be higher or lower than (price guide if one is listed). The high bidder, being the buyer. After the closing date, the advertiser will notify those who are the highest bidder. Unless credit is arranged, payment is required before shipment is made.

THE PUBLISHER reserves the right to edit or reject any ads or news they deem objectionable and will not be responsible for letters written by hand. Please send cash with ads. All advertising cuts to be furnished by advertisers or send cash amount to cover expense of having it made. Send articles, news items of interest for print, to the Editor.

Manufacturers supply and material prices will be honored. No cut-rate ads of same will be accepted in order to protect name brand company prices.

We accept advertising in GOOD FAITH. All transactions will be solely between the advertisers and the purchaser.

Opinions expressed by writers of articles, columns, comments, etc. in this magazine are their own and do not necessarily represent the views of the editors or officers.

When writing for information to dealers or collectors, be kind enough to enclose a stamp for a response. It's been my pleasure to say practically all dealers and collectors are honest and fair. No trades are final until both parties are satisfied. On purchases it is customary to give at least a 3 day satisfactory refund.

GRADING STANDARD

PROOF—Coin, a mirror-like finish, especially struck for collectors on polished metal blanks and struck by slower hydraulic press to obtain best feature lines.

UNCIRCULATED made for general circulation has lustre but never reaches circulation. A Gem Unc. is unusually well struck has lustre no scratches, rubbings or mars.

EXTRA FINE & A. U.—about same. Coin is about uncirculated, slightly worn on high points and may have some mint lustre.

V. FINE—Has been circulated but all features and lettering are sharp.

FINE—Has all features and lettering but not sharp. Liberty is readable.

V. G.—Has border rims most features and lines visible. Part of Liberty visible.

GOOD—All features and lines worn but visible.

FAIR—Considerably worn.

POOR—Considerably worn smooth, or corroded, good only as space filler.

This grading is used only as a guide to help you and is a general medium used by all dealers and collectors in the Numismatic field.

POINTS TO LOOK FOR ON SOME POPULAR COINS.

1 CENT LINCOLN: The lines on wheat stalk and Lincoln's ear are a good spot to look for wear. On a coin classed as very good most lines should be showing, on a coin graded fine they should be sharp.

5 CENT LIBERTY: E Pluribus Unum is legible on coins graded good, clear on coins graded very good. One graded fine should have full liberty.

5 CENT BUFFALO: On a good coin edge of word Liberty may be slightly worn, but on one graded very good the word Liberty is clear and one-half of horn shows, a fine coin should have nearly a full horn, a coin classed as very fine has full horn and tail shows on hip.

10 CENT MERCURY: Watch lines on faces, on coins classed very good some faces lines show, a fine coin should have most all lines.

FOR BEGINNERS who are just starting to collect, here are a few suggestions and some advice. First, a coin guide book is a must. They can be purchased for \$1.00 or more for helpful information: on care, condition, value, amount minted, types, how coins are made, and other news of help and interest. Most coins can be found in circulation. As you are making your set always try to improve the worn coins. Value of coins depends greatly on the condition. Never clean or polish coins unless you are experienced. If you must try, use a common date coin. There are handy cleaning kits available for this purpose. Coin insert folders and other supplies can be obtained at your dealer. You may also notice that the age of old coins do not make them rare. There are some late date coins minted that are worth more than some hundreds of years old. What makes one coin worth more than another are by these factors: Amount of coins minted, availability, collectors demand and any unusual die strikes. Coins can be obtained through purchases, by auctions or trading with collectors. Mint sets can be bought by writing the Treasury Dept., U. S. Office of Treasury, Washington 25, D. C., at face value, plus postage and handling. To obtain Proof Sets of current year send

\$2.10 money order to Supt. Phila. Mint 16th and Spring Garden Streets, Philadelphia, Pa. You may order as many sets as you wish. Commemorative half dollars are authorized periodically by Congress. These halves when issued are not sold by the mints, they are turned over to a Commission authorized by Congress at face value. The Commission then sells the halves at a premium.

From Your Editor's Desk —



Yours Truly and the Assistant U.S. Mint Director

Leland Howard, assistant U.S. mint director was the guest speaker at the "New Jersey Numismatic Society" dinner, this was the society's (25) Anniversary, held at the "Robert Treat" Hotel in Newark.

Your editor is shown presenting Mr. Howard with a complimentary copy of the April issue. Mr. Howard's first comment was "Oh you're the fellow who advocates the letter (P) on proof coins." The speech made was very interesting which gave informative news. The process and general production of our coins and currency was the main subject. The talk also had moments of quibbs and old humor adages to further express various subjects. His report mentioned some 22,000 tons of gold was on hand in deposit. The minting of coins for other countries and the recent general inquiries of the numismatic fraternity. He brought out the great expansion of the new collectors in the past 5 years when 3,000 to 8,000 proof sets were struck yearly to meet the collectors demand. A small staff was used to maintain these small single orders, but in the past year it was common to receive orders of up to 10,000 sets to one person. Today a limit of 100 sets per order is allowed to meet the demand for every one. The subject of Gold Certificates, and the new "In God We Trust" bills printed on the newly purchased presses was mentioned. Mr. Howard volunteered to try and answer some of the questions of the group. One being the gold notes, at the time of the gold standard act of 1933 gold coins were considered of numismatic value as there was a fairly large body of collectors. Currency collectors were few and no mention or protest was made to have them collectable. The law to this effect was never changed during the course of 25 years. As it stands gold notes should be turned in. It was brought out by a Federal Agent who visited our office that the gold notes turned into the Treasury Dept. will receive their face value. Your editor finds the discussion of this subject can be carried on for hours pro-con with no end, but interesting.

In all respects I believe the U.S. Mints, the Monetary System and employees, are the best in the world, one we can be proud of.

All in attendance of this successful dinner agreed it was most interesting and enjoyable. Other photos and report are in the enclosed pages.

Philadelphia Mint Tour

For those who plan visiting the Phila. Mint this year the mint will be closed the first two weeks of June, due to the yearly inventory. They are also closed on Saturdays all year. If you plan to make this interesting tour write to the Supt. of the Phila. Mint Mrs. Rae Biester, 16th and Spring Garden St. for information. You can buy over the counter (2) Proof sets at \$2.10 each and all available Presidential Medals.